

DCI ACHIEVES “EXCELLENT RATING”

FOR THE YEAR 2009-10

Dredging Corporation of India Limited (DCI), Visakhapatnam, a Schedule B Company and a Mini Ratna Category –I Public Sector Undertaking has achieved the MoU rating of **“EXCELLENT” for the year 2009-10**. The profit after tax of the Company is ₹.70 Crore for the year 2009-10 as against ₹. 46 crore for the previous year 2008-09.

DCI is under the administrative control of Ministry of Shipping, Government of India was established in 1976 to provide integrated dredging service to the Major Ports of the country. DCI has been providing dredging services to its clients include all Major Ports, non-major Ports, Indian Navy, State Governments etc.

The performance of the Public Undertakings is measured based on the results achieved vis-a-vis the targets set in the Memorandum of Understanding (MoU) entered into between the PSU and the respective administrative ministry every year.

As per the official communication received from Government of India, DCI has achieved the MoU rating of **“EXCELLENT”** for the year 2009-10 (“GOOD” for 2008-09). DCI has been achieving very good ratings for the past several years with concerted efforts.